



VAT and SPECIAL COMMUNICATION TAX CHARGES ON ROAMING REVENUE

Subject: Statement made pursuant to Circular VIII, No: 54 of the Capital Markets Board.

Istanbul Stock Exchange

Special Subjects:

Based on the Tax Investigation Reports dated October 2, 2009 from the Presidency of Large Taxpayers Office, Audit Group Management, we received the following notification on October 21, 2009:

We should calculate Value Added Tax ("VAT") and Special Communication Tax ("SCT") on charges paid to international GSM operators for the calls initiated by our subscribers abroad (roaming), charge VAT and the SCT to and collect them from our subscribers. Based on this notification, we have been asked to provide collateral for the principal of VAT and SCT amounting to TRY258,320,622 for the period from April 2005 to July 2009, and for an interest to be calculated until the day of payment.

Based on the ruling dated February 9, 2005 from the Ministry of Finance, Presidency of Revenue Administration, we did not charge our subscribers any VAT and SCT related to roaming charges paid to international GSM operators on the calls initiated abroad from April 2005 onwards.

The aforementioned VAT and SCT are collected and passed on to the government by Turkcell, which carries out all tax applications in accordance with the views and directives of the Minister of Finance and related government bodies.

Our Company will cooperate with the representatives of the Presidency of Revenue Administration at the Ministry of Finance in an effort to eliminate all discrepancies to resolve this issue in a manner that is fair to both the government and our subscribers.

Our company will provide the requested collateral and take all necessary legal actions with regards to this tax application within the legal timeframe.

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