

**ANNOUNCEMENT REGARDING THE EXTENSION OF GUARANTEE
TO FINANCELL**

Subject: Statement made pursuant to Circular VIII, No: 54 of the Capital Markets Board

Istanbul Stock Exchange

ISTANBUL

Special Subjects:

Turkcell Board of Directors decided to extend Turkcell's guarantee to our 100% subsidiary Financell BV in order to perform its obligations with respect to the loans granted by the banks for providing group financing. The guarantee will be up to USD 410,650,000*.

This guarantee includes the debt repayments related to the due amount of USD173 million under the loan agreements signed between Astelit (55% owned subsidiary) and Financell, and of the other loans that Financell granted to Astelit which have not fallen due.

**Includes principal up to USD 410,650,000. Additionally, the sum of interest, other costs, expenses and fees is included within the scope of the guarantee.*

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